



# HERITAGE MINERALS

## RISK MANAGEMENT POLICY STATEMENT

Risk management entailing hazard identification and risk assessment can be achieved by using a range of assessment techniques in line with ISO 31000:2018 Risk Management Principals and Guidelines, including:

- Project management plans.
- Project critical risk / hazard analysis.
- Hazard and corresponding controls implemented.
- Emergency SOPs.
- Safe work methods statements.
- Job safety and environmental analysis.
- Take 5 personal risk assessment tool, and
- Regular audits and inspections.

**Heritage Minerals is committed to:**


All business operations are to conduct Health, Safety, Environmental and Quality (HSEQ) risk management that identify hazards and evaluate the risks they present to our people and our business unit. In assessing work scopes and the associated hazards and risks, the emphasis is on preventing or mitigating the exposure to hazards and utilising controls to reduce risk to as low as reasonably practicable.

**Heritage Minerals views risk management as a very critical step in the risk / hazard analysis process, therefore the main elements that are addressed in this process are:**

- Identification of the nature and scale of all hazards on the site.
- Evaluation of the likelihood of such events occurring and the adequacy of safeguards.
- The analysis of the consequences of these incidents on the workforce, property and the environment.
- A calculation of the resulting risk levels to the site.
- Comparison of these risk levels with established criteria and identification of opportunities for risk mitigation.
- Heritage Minerals rationale for managing risk.
- Links between the Heritage Minerals objectives and policies and this risk management policy.
- Accountabilities and responsibilities for managing risk.
- The way in which conflicting interests are dealt with.
- Heritage Minerals commits to ensuring the necessary resources are available to assist those accountable and responsible for managing risk.
- Heritage Minerals monitor and report risk management performance monthly through KPI's, and
- Heritage Minerals Workers shall be involved in communication and trained in this risk management policy appropriately.

Heritage Minerals expects each business unit to regularly review, revise and update SOPs, plans and other documentation relevant to its Integrated Management System in response to an event or change in circumstances.

Heritage Minerals recognises the need for participation and consultation with our personnel to make our Integrated Management System effective and workable. The use of site HSEQ representatives and committees is paramount in achieving these goals.

<b>Heritage Minerals Representative:</b>	Malcolm Peterson
<b>Position:</b>	Chief Executive Officer (CEO)
<b>Signature:</b>	
<b>Date:</b>	13/05/2022

